



The 16th Demo Trading Contest

2nd place — Vladimir Migunov

We congratulate you on the 2nd place in the 16th Demo Trading Contest and would like to ask you the following questions:

Please tell us a bit about yourself.

I'm 52 years old from Russia, Kazan. I have higher education, I'm a systems analyst and I love to teach my children.

How long have you been trading Forex?

I've been trading less than a year.

How did you find out about the contest run by the Company Real Trade? Did you expect the victory?

Investigating reviews of Forex brokers I found out that there is a suitable competition. I did not expect to win; the only thing I wanted was to get into the Top 10. I have won in 9 contests organized by three other brokers before.

What is your trading during the contest based on?

My trading was based on analysis of the market quotations nature. The expert was used only for quick requests sending to the server. Programming is only an instrument, although I have earned a living using it for the last 25 years.

What strategy do you prefer – a long-term or a short-term? Why?

I prefer the most productive strategy in terms of getting profit. The trading should be safe from "getting to the spike" or reaction to the news, when it is impossible to close the deal.

What currency pair do you prefer to work with? Why?

I prefer to work with currency pairs with frequently coming quotes. If the rate of exchange is rarely changing there is less opportunity to do something and in case of ticks complete absence it is impossible to win or gain anything.

What kind of means or methods do you use in order to gain knowledge about Forex market? What would you like to advise beginners?

I use Internet resources, books, courses, personal experience, friends, but, first of all, I think myself and collect tick history for analysis.

For the beginners (such as me), I recommend firstly to decide why they are better than 90-95% of traders who lose and then implement this advantage successfully in their trading. If we are talking about manual trading it is important to bear in mind that psychological strains are comparable to those of the Flying Control Officer. I, for example, did not resist these strains and have automatized the trading.

Thank you for answering our questions and good luck in your trading!